

COMMITTEE MEMBERS PRESENT:

Darwin Simpson

STAFF PRESENT:

Rorie Cartier, Executive Director
Nick Magar, Finance Analyst
Alexis Stokes, Human Resources Director
Mayci Rechner, Public Information Officer
Gina Zahran, Director of Visitor Services

Committee member Darwin called the Finance Committee Board Meeting of the Patriots Point Development Authority (PPDA) Board to order at 08:32 am, in the Leadership Training Facility.

A. FINANCIAL REPORT

Financial Highlights: April 2022

1. Total cash on hand on April 30, 2022 was \$11,440,000
2. Total operating revenues for the period July-April were \$10,824,000
3. Total operating expenditures for the period July-April were \$6,911,000
4. Operating Income before depreciation/interest for the period July-April was \$3,913,000

	<u>July - April 2022</u>	<u>July-April 2021</u>	<u>Variance</u>
Paid Attend.	232,723	150,099	82,624
Camping Attend	3,458	0	3,458
Admission Rev.	\$ 5,500,558	\$3,465,292	\$ 2,035,265
Gift Shop Rev.	\$ 1,760,649	\$ 1,171,690	\$ 588,959
Lease Rev.	\$ 2,714,269	\$1,789,932	\$ 924,337
Camping Rev.	\$ 361,766	\$ 0	\$ 361,766
Parking	\$ 477,125	\$ 316,334	\$ 160,791

Total Revenue \$10,824,000 \$ 6,738,000 \$ 4,086,000

B. PUBLIC COMMENT PERIOD

No public comment.

C. ADJOURNMENT

Adjourned at 8:40 am.

Alexis Stokes
Recording Secretary

Rorie Cartier
Board Secretary and
Executive Director

**Recording note: These minutes do not reflect a verbatim transcript.
A taped recording of these minutes is maintained for record purposes.**