

Minutes of the Patriots Point Development Authority Finance Committee Meeting, 8:30 A.M., Friday, February 20, 2026, Patriots Point Boardroom, Patriots Point Naval and Maritime Museum, Mt. Pleasant, South Carolina.

COMMITTEE MEMBERS PRESENT: David Riggins, *Chair*
Wayne Adams

OTHER BOARD MEMBERS PRESENT: James Smith

STAFF PRESENT: Allison Hunt, *Executive Director*
Chris Hauff, *Chief Operating Officer*
Nick Magar, *Chief Financial Officer*
Terry Ansley, *Property Management Director*
David Coates, *Chief Engineer*
Emily Johnson, *Administrative Coordinator*

Committee Chair David Riggins called the meeting to order at 8:33 A.M.

Prior to the meeting, a copy of the proposed agenda was distributed to the committee members, media, and designated guests.

- A. **APPROVAL OF AGENDA**
The agenda was approved with no changes.
- B. **APPROVAL OF PREVIOUS MINUTES**
The minutes were approved with no changes.
- C. **FINANCE REPORT**
Nick Magar gave the Finance report.
- D. **OTHER BUSINESS – Request for funding Permanent Improvement Projects**
 - 1. **Temporary Building Facility - \$2.8 million**
 - 2. **Laffey Dry Dock - \$3.7 million**

Mr. Riggins moved to approve two Permanent Improvement Projects: the Temporary Building Facility and the Laffey Dry Dock. Wayne Adams seconded the motion, and the motion passed unanimously. The committee agreed to present the recommendation to the board for approval at the board meeting.

Mr. Adams moved that the committee go into Executive Session for the purpose of discussing contractual matters. James Smith seconded the motion, and the motion passed unanimously. The committee went into Executive Session at 9:10 A.M.

The committee returned from Executive Session at 9:41 A.M. No votes were taken in Executive Session.

E. PUBLIC COMMENTS

There were no public comments.

F. ADJOURNMENT

With no further business, the meeting was adjourned at 9:42 A.M.

Respectfully submitted,

s/*Emily Johnson*

Emily Johnson, *Recording Secretary*

c/*Allison Hunt*

Allison Hunt, *Executive Director*