

Minutes of the Patriots Point Development Authority Finance Committee Meeting, 3:00 P.M., Thursday, May 14, 2026, Patriots Point Boardroom, Patriots Point Naval and Maritime Museum, Mt. Pleasant, South Carolina.

COMMITTEE MEMBERS PRESENT: David Riggins, *Chair*
Wayne Adams

STAFF PRESENT: Allison Hunt, *Executive Director*
Chris Hauff, *Chief Operating Officer*
Nick Magar, *Chief Financial Officer*
Emily Johnson, *Administrative Coordinator*
Matt Franklin, *Technology Specialist*

Committee Chair David Riggins called the meeting to order at 2:37 P.M.

Prior to the meeting, a copy of the proposed agenda was distributed to the committee members, media, and designated guests.

A. APPROVAL OF AGENDA

The agenda was approved with no changes.

B. APPROVAL OF PREVIOUS MINUTES

The minutes were approved with no changes.

C. FINANCE REPORT

Nick Magar gave the Finance report, sharing a breakdown of upcoming project costs and FY27 budget preparations. The state has approved a 2% Cost-of-Living Adjustment for full-time employees for the upcoming fiscal year. The FY26 budget audit will occur August.

D. OTHER BUSINESS

Wayne Adams proposed that the board meet sooner than June 19 to review the FY27 budget. A new meeting date will be set for the end of May.

E. PUBLIC COMMENTS

There were no public comments.

F. ADJOURNMENT

With no further business, the meeting was adjourned at 2:57 P.M.

Respectfully submitted,

s/*Emily Johnson*

Emily Johnson, *Recording Secretary*

c/*Allison Hunt*

Allison Hunt, *Executive Director*