

Minutes of the Patriots Point Development Authority Finance Committee Meeting, 4:00 P.M., Thursday, May 28, 2026, Patriots Point Boardroom, Patriots Point Naval and Maritime Museum, Mt. Pleasant, South Carolina.

COMMITTEE MEMBERS PRESENT: David Riggins, *Chair*
Wayne Adams
Jules Anderson

OTHER BOARD MEMBERS PRESENT: James Smith, *via Teams*

STAFF PRESENT: Allison Hunt, *Executive Director*
Chris Hauff, *Chief Operating Officer*
Nick Magar, *Chief Financial Officer*

Committee Chair David Riggins called the meeting to order at 4 P.M.

Prior to the meeting, a copy of the proposed agenda was distributed to the committee members, media, and designated guests.

A. APPROVAL OF AGENDA

The agenda was approved with no changes.

B. APPROVAL OF PREVIOUS MINUTES

The minutes were approved with no changes.

C. EXECUTIVE SESSION FOR THE PURPOSE OF DISCUSSING CONTRACTUAL AND PERSONNEL MATTERS RELATED TO MUSEUM OPERATIONS

Wayne Adams moved to go into Executive Session for the purpose of discussing contractual and personnel matters related to museum operations. The committee went into Executive Session at 4:05 PM.

The committee returned from Executive Session at 5:15 PM. No votes were taken.

D. OTHER BUSINESS

Wayne Adams moved to make a recommendation from committee to pay off the Laffey loan with interest by June 30, 2026, contingent upon the success of the AFG transfer. The motion was seconded by Mr. Anderson and passed unanimously.

Mr. Adams moved for approval of FY 2027 budget as presented, and the committee present to recommendation to the board at the Special Meeting. Mr. Anderson seconded and the motion passed unanimously.

E. PUBLIC COMMENTS

There were no public comments.

F. ADJOURNMENT

With no further business, the meeting was adjourned at 5:20 P.M.

Respectfully submitted,

s/Emily Johnson

Emily Johnson, *Recording Secretary*

c/Allison Hunt

Allison Hunt, *Executive Director*